JOHANNESBURG ATTTORNEYS ASSOCIATION
TREASURER'S REPORT
OCTOBER 2025

It is with pleasure that I present the 2025 Annual Financial Statements of the Johannesburg Attorneys Association.

The Financials have been reviewed and prepared by Lisa Loock of Loock Consulting and I would like to thank her for her service and assistance and I look forward to her continued assistance with the financial aspects of the Association.

The JAA is currently in a stable position and has managed to maintain a positive financial position during the year, with the Association being able to engage in some much needed website upgrading and re-branding.

The JAA's revenue stream still consists mainly of subscription income, with its second stream coming from the operations at the Johannesburg High Court from the provision to members and non-members of photocopies, scanning and computer usage. Other revenue is being generated by seminars, lectures and events.

Both the subscription income and the income generated by the High Court operations have decreased slightly this year, which is disappointing considering the benefits that the members receive from the tireless work done by the Committee members in their various portfolios in relation to the relatively inexpensive membership fees. It is heartening to note, however that the income derived from the seminars and events substantially increased.

It is anticipated that the re-branding of the Association and the new and improved website, we hope to attract more members, as well as more sponsors and partners who will consider joining with the JAA to provide the members with valuable benefits for their membership.

The bad debts have been extremely well controlled this year, and again I must thank our office administrator, Viv Joubert, for keeping a very sharp eye on our non-paying colleagues, as well as for managing to collect our outstanding accounts.

I must again clarify that the cash reserves that are held by the JAA are not available for the day to day running expenses of the Association and are ring fenced for Road Accident Fund work. Funds from this reserve were utilized during the course of this year for contributing to various successful court challenges against the RAF, which has enormously benefitted our members. This reserve is now R875 206,00.

The JAA did not upgrade its computer hardware at the Johannesburg High Court, as it had hoped to do during the course of the past financial year. This upgrade is critical in order to keep the High Court operations of the Association current and of value to the members and I anticipate that this capital expenditure will be undertaken in the new Financial Year.

The 3rd annual Judges Function, which is to be held in November 2025 is an event that the Judges look forward to and which the JAA would not be able to present without the assistance of various sponsors. I would sincerely like to thank these sponsors. I would also like to thank the events committee for their hard work in arranging sponsors and working towards what is anticipated to be a fabulous event. I am sure that the event will be a great success.

If anyone has any questions regarding the Annual Financial Statements, I am happy to address them.

Treasurer
K A GASCOIGNE