ANNUAL REPORT BY THE TREASURER OF THE GAUTENG ATTORNEYS' ASSOCIATION FOR THE 2026 FINANCIAL YEAR

1. ANNUAL FINANCIAL STATEMENTS

1.1

The draft Annual Financial Statements, prepared by M. Breedt Certified Financial Accountant (SA) and independently reviewed by WS Breedt Professional Accountant (SA) for the financial year ended 30 June 2026, are attached hereto as Annexure "AFS1" and should be read in conjunction with this report.

1.2

The following are the most pertinent aspects arising from the Annual Financial Statements:

1.2.1

During the 2026 financial year, the Association recorded an overall profit of **R14,396.00**.

The income received was generated primarily from the Association's second Golf Day, hosted in collaboration with the West Rand Legal Practitioners Association on 3 October 2025, with the net profit being shared equally between the two associations.

1.2.2

The Association receives no financial assistance from the Legal Practice Council or any other institution and relies solely on financial support and contributions received from its sister associations.

The Association furthermore does not levy annual membership fees. Membership of the Gauteng Attorneys' Association is automatic for members of the Pretoria Attorneys' Association, the Johannesburg Attorneys' Association, the West Rand Legal Practitioners Association and the Soweto Legal Fraternity.

1.2.3

The Association's cash position as at 30 June 2026 was as follows:

	June 2026	June 2025
Investec Current Account	R116,594.00	R95,018.00
Total Cash on Hand	**R116,594.00**	**R95,018.00**

The Association's cash reserves increased by R21,576.00 during the financial year, reflecting prudent financial management and the success of the Association's fundraising initiatives.

1.3

The Association generated total income of **R228,990.00** for the year ended 30 June 2026. This income was derived primarily from the Golf Day hosted on 3 October 2025, as well as the Association's share of profits arising from seminars hosted by the Pretoria Attorneys' Association.

1.4

The Association's expenditure reflected a decrease during the 2026 financial year. The following expenses are noteworthy:

1.4.1 Accounting Fees

These expenses relate to the fees paid to the independent accountant for the day-to-day accounting and administrative functions performed on behalf of the Association.

1.4.2 Meeting and AGM Expenses

These expenses relate to Executive Committee meetings and the 2025 Annual General Meeting.

It is important to note that the Executive Committee meets quarterly to ensure the effective management of the Association's affairs. Members of the Executive Committee serve voluntarily and receive no remuneration for their services.

1.4.3 Function Expenses

These expenses relate to the Golf Day and include costs associated with the golf course, golf carts, prizes and gifts.

1.4.4 Legal Sector Code Initiative

Contributions received towards the Legal Sector Code initiative amounted to **R79,000.00** during the 2025 financial year.

Consulting fees incurred in advancing and protecting the interests of our members in relation to the Legal Sector Code amounted to **R50,600.00** in the 2025 financial year.

Accordingly, a surplus of **R28,400.00** is reflected in the annual financial statements for the year ending 2026 and remains available and has been ring-fenced for future initiatives and assistance that may be required by members in relation to the Legal Sector Code.

2. GENERAL

2.1

I would like to express my sincere appreciation and gratitude to the following persons and institutions:

2.1.1

All members of the Association for their continued support of the Association and its events throughout the year.

2.1.2

The Association's independent accounting and review representatives, Ms Mariette Breedt and Mr Wim Breedt, for their continued guidance, professionalism and willingness to assist the Executive Committee with any financial and accounting queries.

2.2

I also wish to thank the Chairperson and my fellow members of the Executive Committee for their support, commitment and valuable contributions throughout the past year. Their assistance and dedication have been instrumental in enabling me to fulfil my responsibilities as Treasurer effectively.

3. APPROVAL OF ANNUAL FINANCIAL STATEMENTS

I accordingly request that the draft Annual Financial Statements attached to this report be approved and adopted by the members of the Association.

MILLIE SHANTALL-LURIE
TREASURER AND VICE-CHAIRPERSON

27 October 2026