Companies and Intellectual Property Commission

a member of the dti group

Notice to Customers
(Notice 02 of 2019)

Guideline for the Application for Licensing as a Business Rescue Practitioner (CoR126.1)

Version 1.5

Note that Notice 66 of 2018 is hereby withdrawn and replaced by Notice 02 of 2019.

The following form and supporting documents are required by the (Companies and Intellectual Property Commission (CIPC) for issuing a License for Business Rescue Practitioners. All documents must be submitted via e-mail to CoR126.1@cipc.co.za.

Documents to be submitted:

- COR126.1 Form (duly completed dated and signed).
- Proof of filing fee of R500;
- Customer Code (clearly indicated on the top right hand corner of the form).
- Certified ID or passport copy of the applicant (owner of customer code).
- Certified ID or passport copy of the prospective Business Rescue Practitioner.
- Certified copies of educational qualifications.
- Letter of good standing from Accredited Professional Body.
- A comprehensive résumé (CV) containing full and detailed particulars of the applicant's history and relevant practical experience working in a distressed business environment and demonstrating relevant turn around experience.
- Supporting documentation to substantiate the factual information in respect of the history and relevant practical experience, (provide references).
- Certified copy of a valid TAX clearance certificate (individual).
- A Sworn statement in terms of Section 138 stating that the applicant:
    a. Is not subject to an order of probation in terms of section 162 (7);
    b. Would not be disqualified from acting as a director of the company in terms of section 69 (8); and
    c. Is of sound financial status;
- The applicant must adhere to the concurrent application of Section 5(6) of the Companies Act 71 of 2008 as amended, in case of a listed entity.
- Personal contact details containing e-mail address and cell phone number.

NB: A person who knowingly provides false information to the Commission commits an offence.

Any enquiries based on the above can be directed to Ms. Veronica van Dyk at vvdyk@cipc.co.za, Mr. Samuel Nkuna at snkuna@cipc.co.za and Ms. Kgomotso Masemola on kmasemola@cipc.co.za.

Sincerely,

Adv. Rory Voller
CIPC: - Commissioner
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