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Companies and Intellectual Property Commission

a member of the dti group

CUSTOMER NOTICE

PHASING OF DEPOSIT SYSTEM

As part of our ongoing strategy to improve customer service and remain abreast with changes in our environment, the CIPC will soon commence a process to phase out its deposits system and replace it with a card payment system for all services. The new card payment system will require customers to transact with CIPC using debit and credit cards only, with payments occurring only when a customer transacts.

Once a service will be transferred to the new card payment system, the old deposits payment system will no longer be available for that particular service.

Customers are therefore advised to refrain from making bulk deposits into their customer accounts, and to further deplete balances as soon as possible.

We encourage our stakeholders and customers to urgently attend to their necessary internal processes to adjust to the new way of working.

Customers wishing to obtain refunds of remaining balances will have to follow the standard refund request process available here should they fail to use up the deposited amounts. (http://www.cipc.co.za/index.php/register-your-business/banking-details/)

Adv. Rory Voller
Commissioner
Date: 19/3/20